

Performance Grant

CREATING A COMPETITIVE ADVANTAGE FOR GROWING COMPANIES

Through the VIP Performance Grant program, TVA makes an investment in competitive economic development projects in the TVA Region. Grant amounts are paid directly to the company and are flexible for approved purposes. Funding amounts are based upon the five-year economic impact of the project and made at the discretion of TVA Economic Development.

Companies in targeted business sectors whose facilities meet the following program qualifications may apply to be evaluated for a performance grant.

Project Characteristics

Eligible NAICS codes

Competitive (outside the TVA region)

Long-Term Commitments

Projected five-year capital investment of \$2.5 million or 25 new employees

Awards Determination

Award amounts are based on a company's five-year projections in the following categories:

- Capital investment
- Jobs added or retained
- Average wages paid

Performance grants are subject to the availability of budgeted funds and will be paid as a cash incentive directly to the company after commercial operations have begun.

For more information, contact your local economic development project consultant.