



DeSoto County, MS

Tennessee Valley Authority



**TENNESSEE
VALLEY
AUTHORITY**

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Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

28033 DeSoto County, MS

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

190,643

Population (2022)

Population **grew by 11,378** over the last 5 years and is projected to **grow by 9,070** over the next 5 years.

82,266

Total Regional Employment

Jobs **grew by 8,283** over the last 5 years and are projected to **grow by 10,111** over the next 5 years.

\$70.0K

Median Household Income (2020)

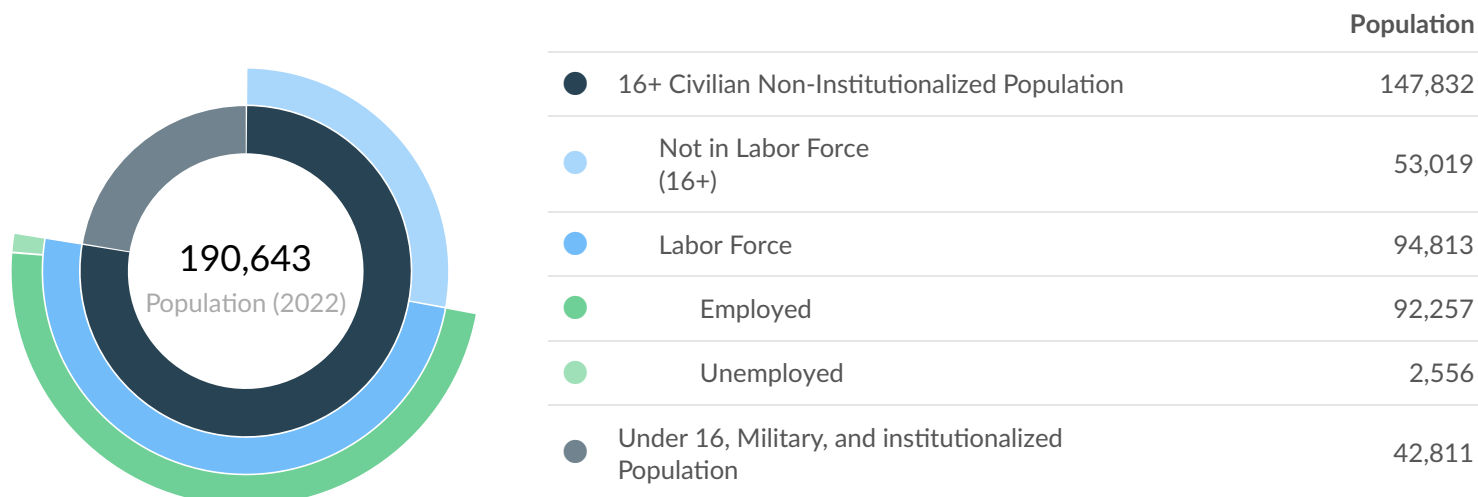
Median household income is **\$5.0K above** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 6.3%** since 2017, growing by 11,378. Population is expected to **increase by 4.8%** between 2022 and 2027, adding 9,070.
- From 2017 to 2022, jobs **increased by 11.2%** in DeSoto County, MS from 73,983 to **82,266**. This change **outpaced the national growth rate of 2.4% by 8.8%**. As the number of jobs increased, the **labor force participation rate increased from 63.4% to 64.1% between 2017 and 2022**.
- Concerning educational attainment, **17.1% of DeSoto County, MS residents possess a Bachelor's Degree** (3.7% below the national average), and **11.7% hold an Associate's Degree** (2.9% above the national average).
- The top three industries in 2022 are Warehousing and Storage, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

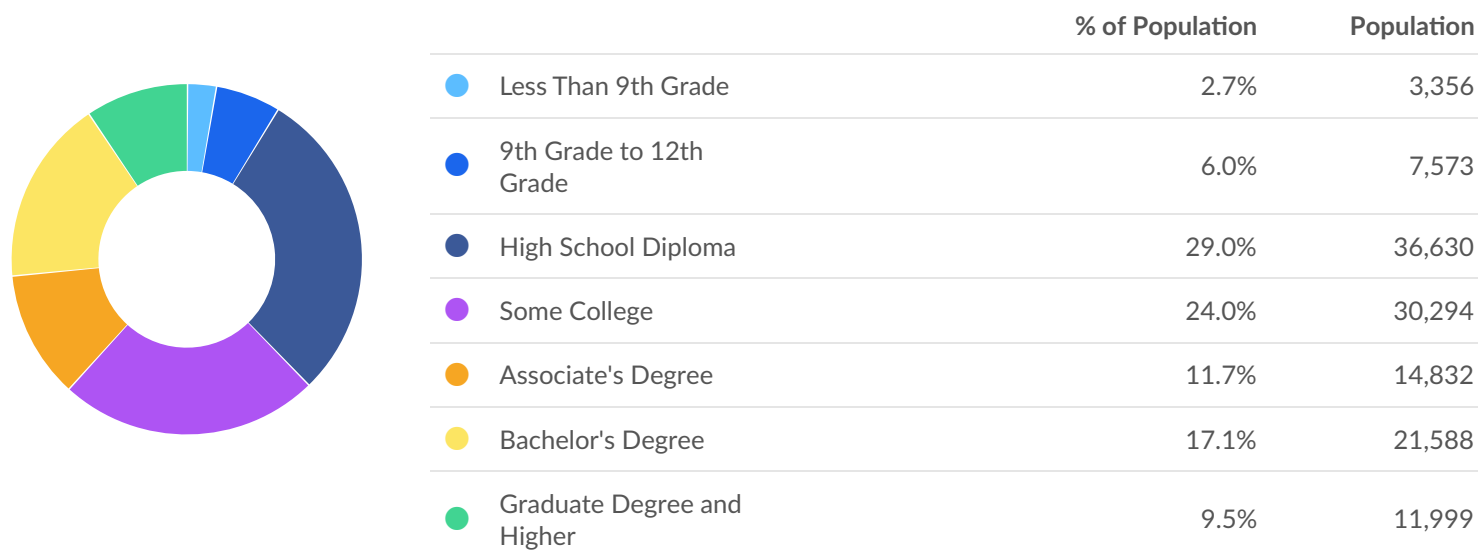
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	190,643	94,813	82,266	91.8	\$7.73B	\$12.08B	\$6.75B
State	2,947,440	1,238,979	1,296,971	88.4	\$135.52B	\$179.55B	\$198.35B
United States	334,161,482	164,223,787	166,730,882	100.0	\$24.59T	\$0	\$11.20T

Dec 2022 Labor Force Breakdown



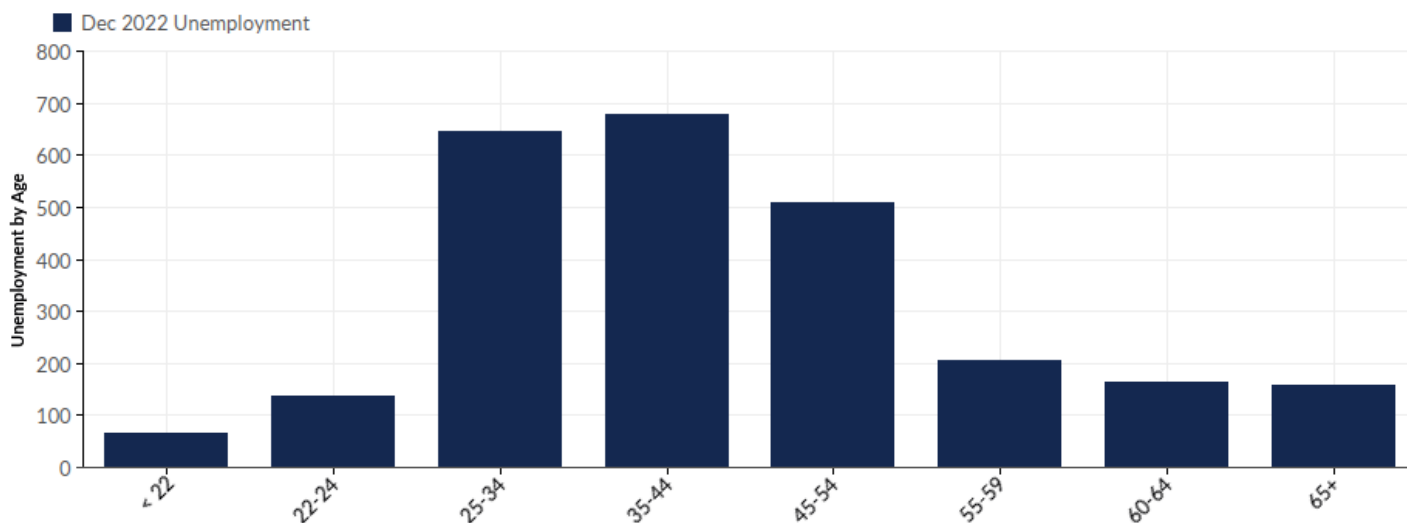
Educational Attainment

Concerning educational attainment, **17.1% of DeSoto County, MS residents possess a Bachelor's Degree** (3.7% below the national average), and **11.7% hold an Associate's Degree** (2.9% above the national average).



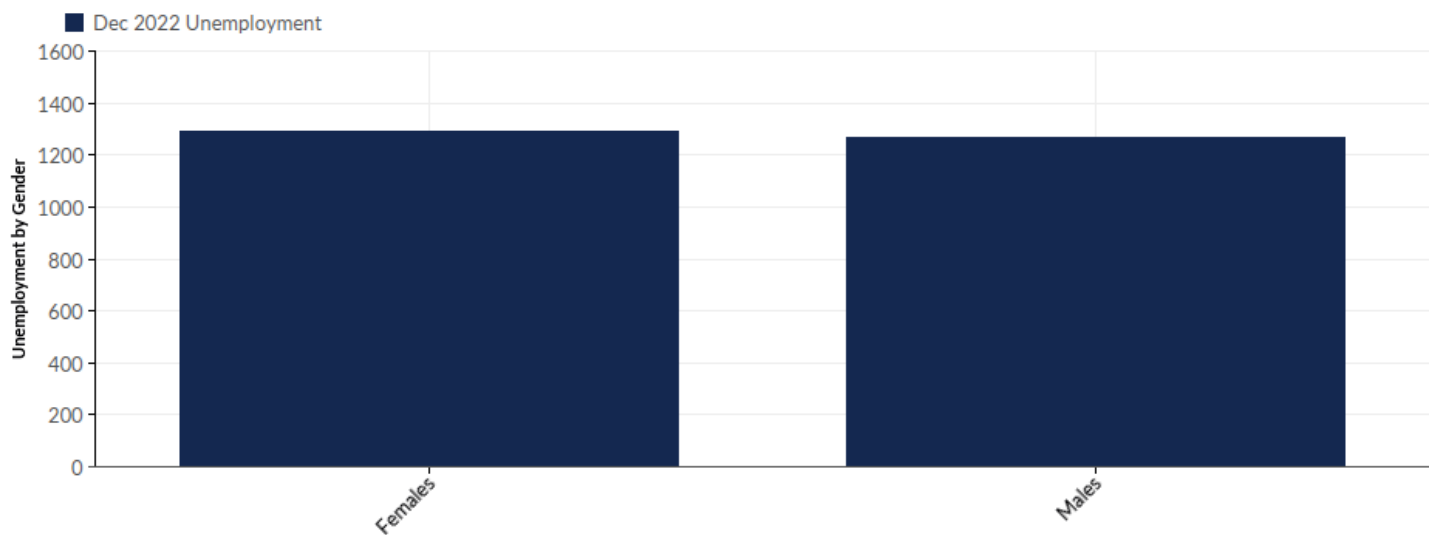
Unemployment by Demographics

Unemployment by Age



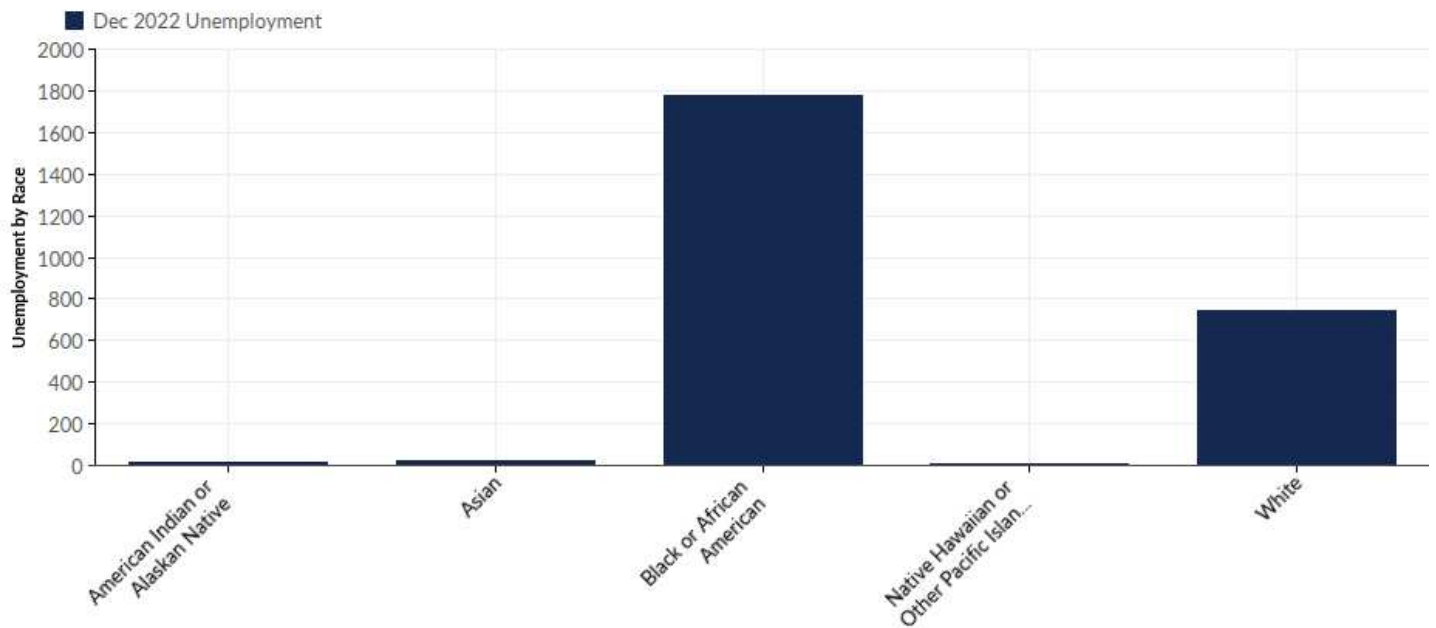
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	65	2.54%
22-24	136	5.32%
25-34	644	25.20%
35-44	677	26.49%
45-54	510	19.95%
55-59	204	7.98%
60-64	164	6.42%
65+	156	6.10%
Total	2,556	100.00%

Unemployment by Gender



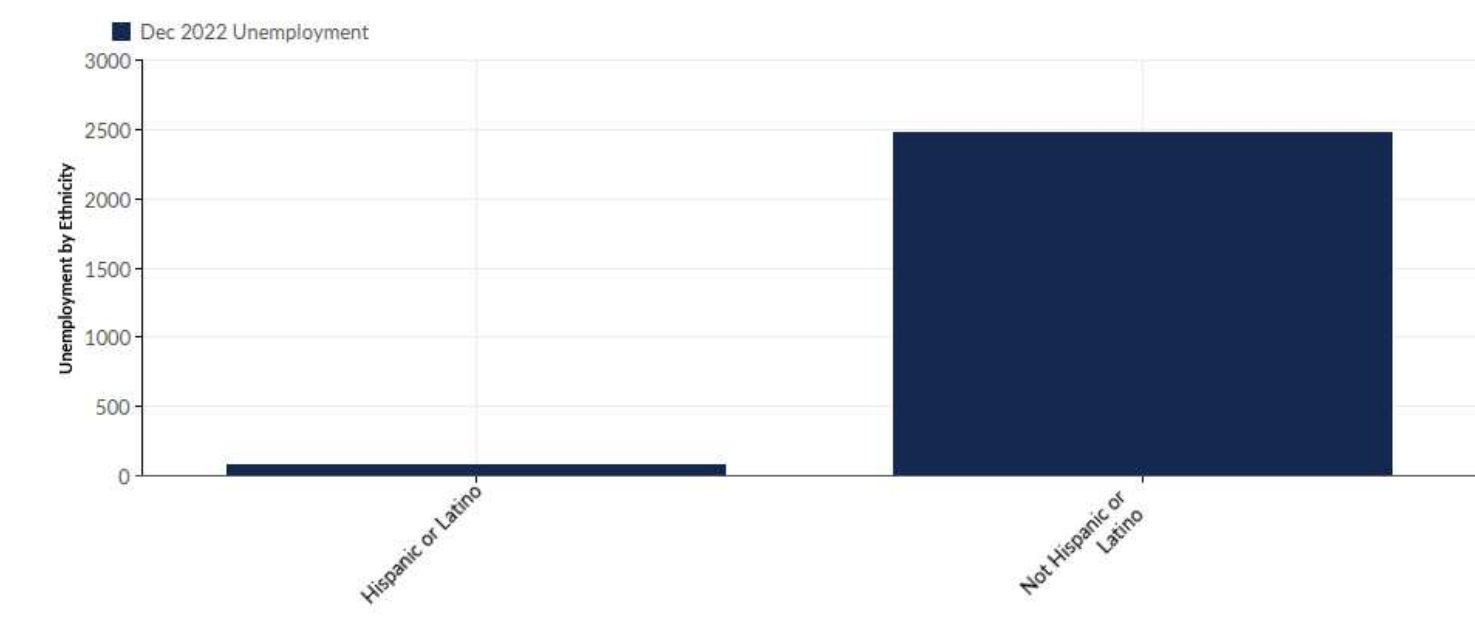
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	1,289	50.43%
Males	1,267	49.57%
Total	2,556	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	16	0.63%
Asian	19	0.74%
Black or African American	1,775	69.44%
Native Hawaiian or Other Pacific Islander	4	0.16%
White	742	29.03%
Total	2,556	100.00%

Unemployment by Ethnicity

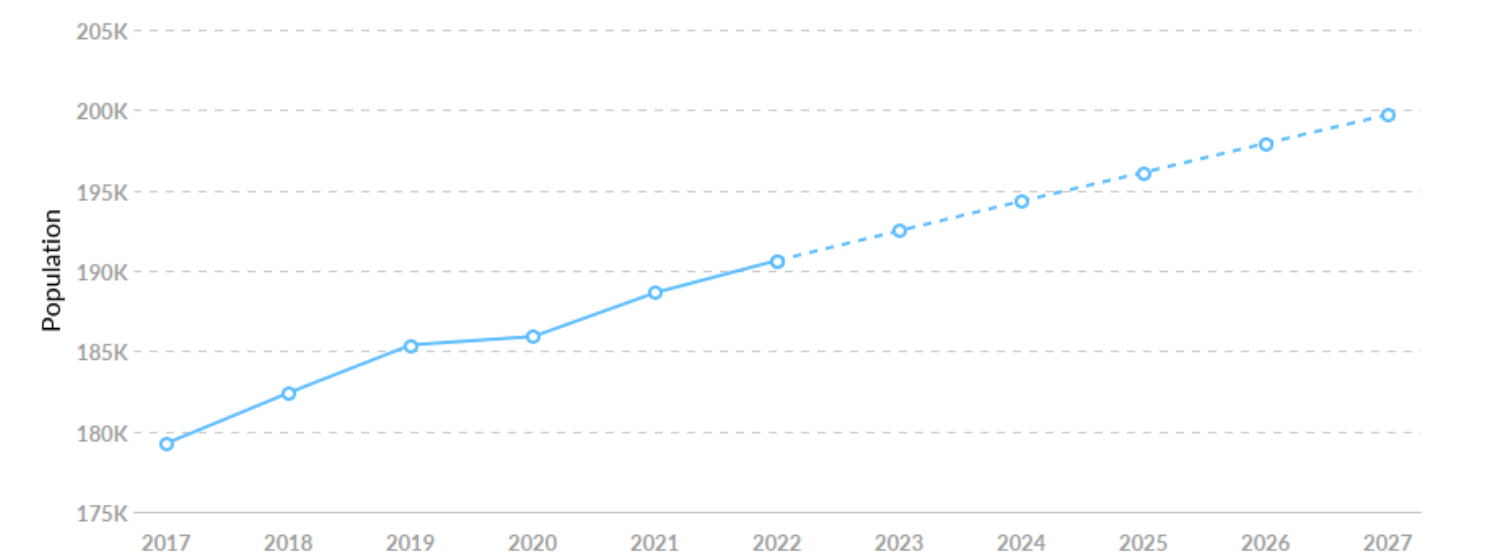


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	78	3.05%
Not Hispanic or Latino	2,478	96.95%
Total	2,556	100.00%

Historic & Projected Trends

Population Trends

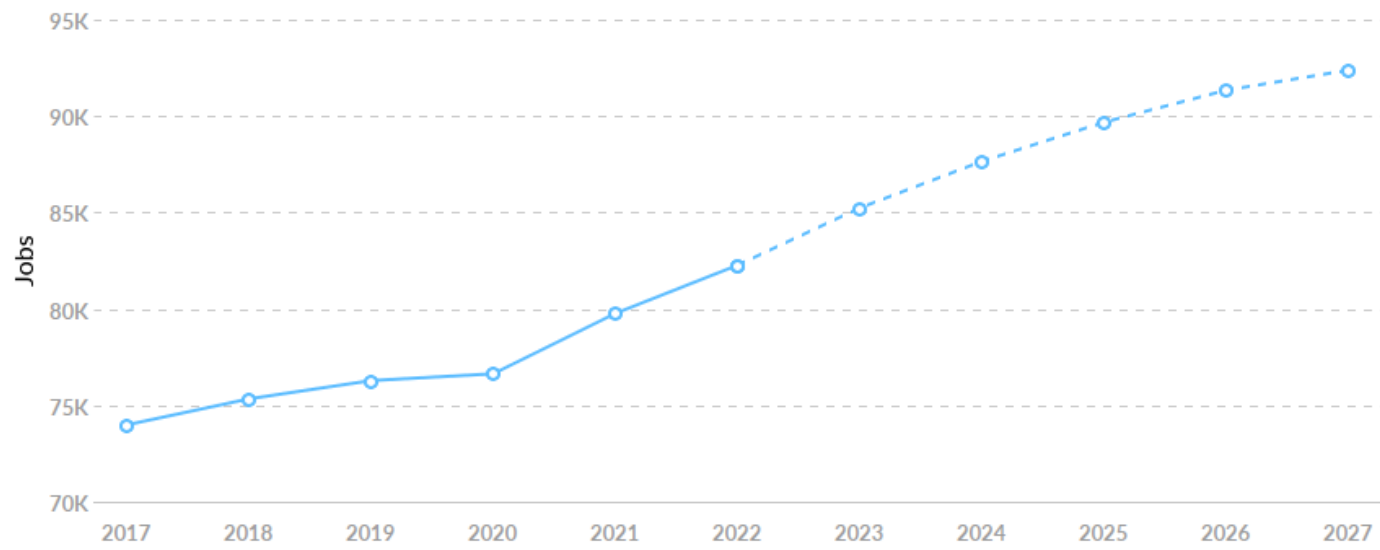
As of 2022 the region's population **increased by 6.3%** since 2017, growing by 11,378. Population is expected to **increase by 4.8%** between 2022 and 2027, adding 9,070.



Timeframe	Population
2017	179,265
2018	182,406
2019	185,385
2020	185,902
2021	188,633
2022	190,643
2023	192,491
2024	194,336
2025	196,124
2026	197,935
2027	199,714

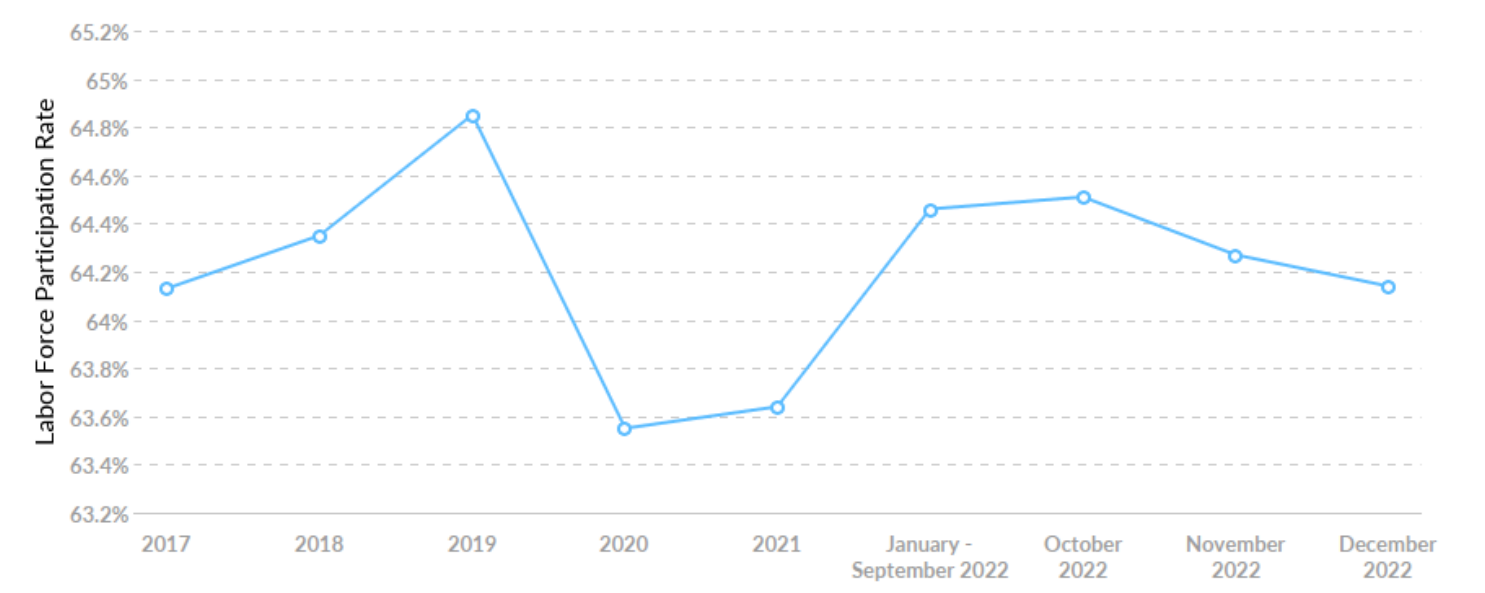
Job Trends

From 2017 to 2022, jobs increased by **11.2%** in DeSoto County, MS from 73,983 to **82,266**. This change **outpaced the national growth rate of 2.4% by 8.8%**.



Timeframe	Jobs
2017	73,983
2018	75,333
2019	76,281
2020	76,634
2021	79,764
2022	82,266
2023	85,233
2024	87,651
2025	89,681
2026	91,342
2027	92,377

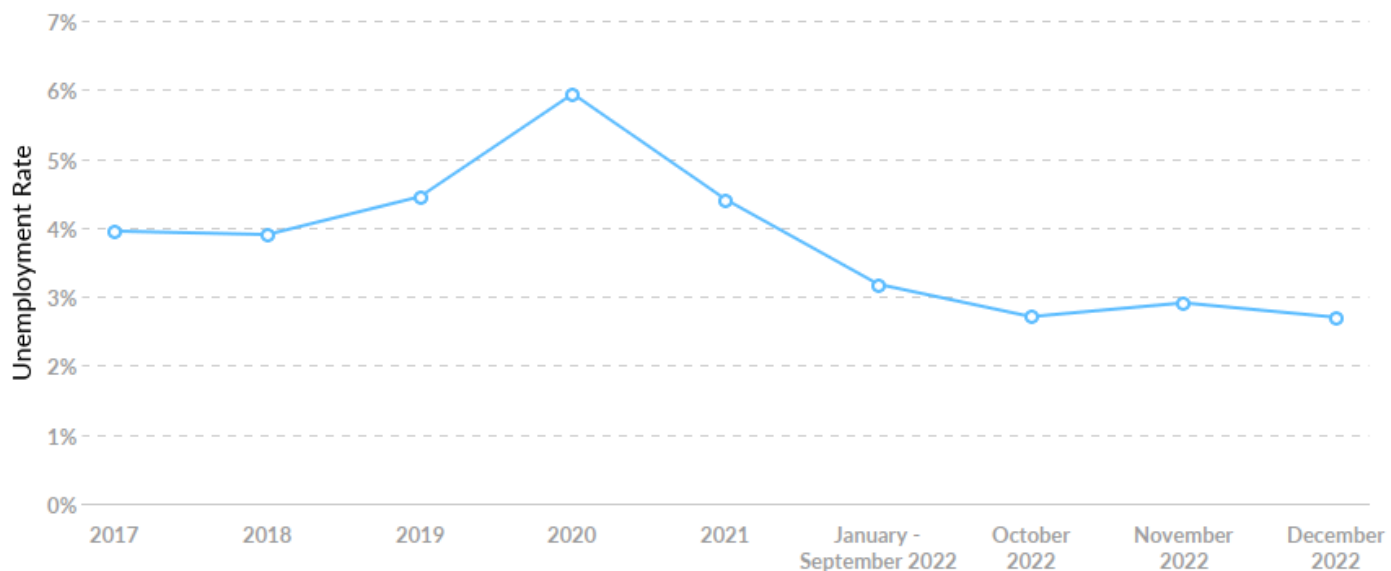
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	64.13%
2018	64.35%
2019	64.85%
2020	63.55%
2021	63.64%
January - September 2022	64.46%
October 2022	64.51%
November 2022	64.27%
December 2022	64.14%

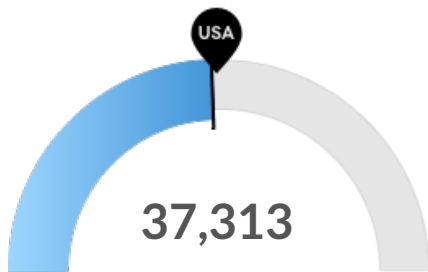
Unemployment Rate Trends

DeSoto County, MS had a December 2022 unemployment rate of 2.70%, **decreasing from 3.95%** 5 years before.



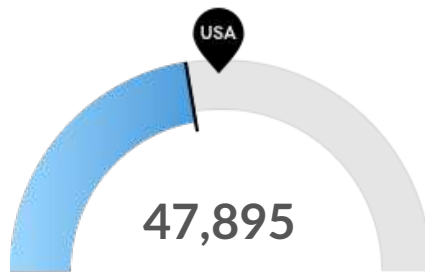
Timeframe	Unemployment Rate
2017	3.95%
2018	3.90%
2019	4.45%
2020	5.94%
2021	4.41%
January - September 2022	3.18%
October 2022	2.71%
November 2022	2.91%
December 2022	2.70%

Population Characteristics



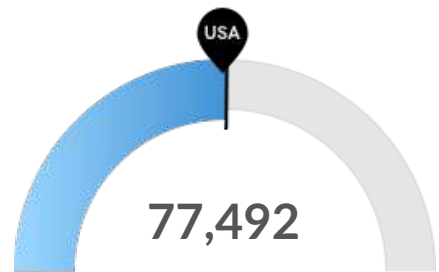
Millennials

DeSoto County, MS has 37,313 millennials (ages 25-39). The national average for an area this size is 38,531.



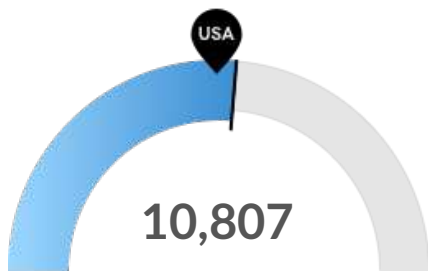
Retiring Soon

Retirement risk is low in DeSoto County, MS. The national average for an area this size is 56,069 people 55 or older, while there are 47,895 here.



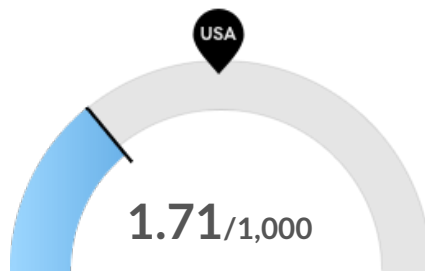
Racial Diversity

Racial diversity is about average in DeSoto County, MS. The national average for an area this size is 76,762 racially diverse people, while there are 77,492 here.



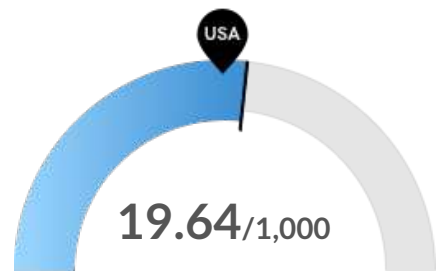
Veterans

DeSoto County, MS has 10,807 veterans. The national average for an area this size is 10,002.



Violent Crime

DeSoto County, MS has 1.71 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

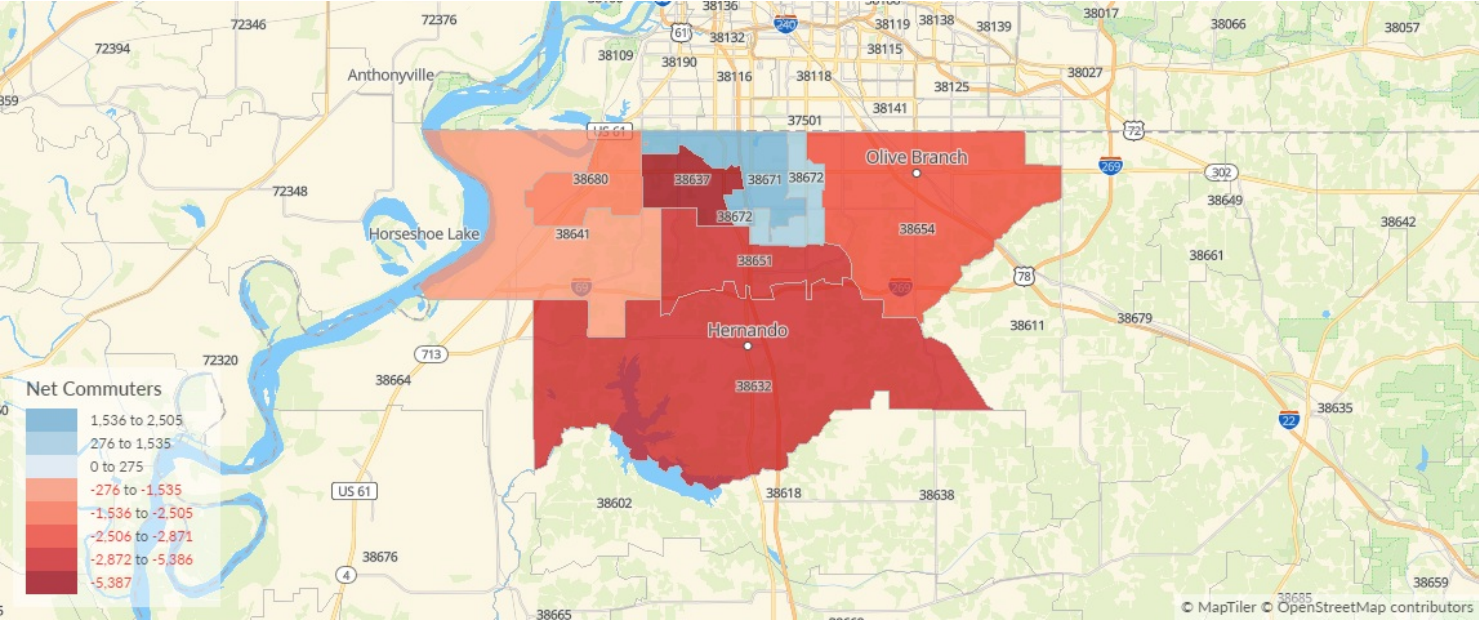


Property Crime

DeSoto County, MS has 19.64 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in DeSoto County, MS currently works compared to where talent lives can help you optimize site decisions.

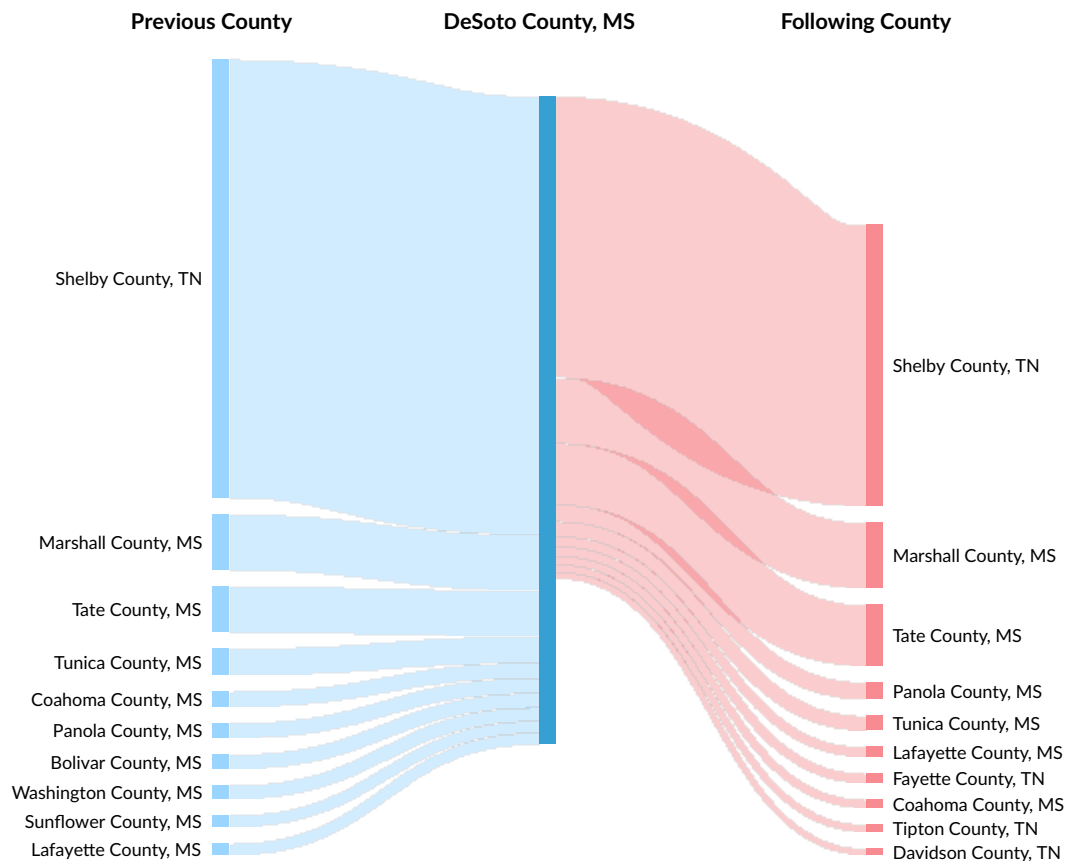


Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
38654	Olive Branch, MS (in De...	27,435	38654	Olive Branch, MS (in De...	29,941
38671	Southaven, MS (in DeSo...	22,502	38671	Southaven, MS (in DeSo...	20,966
38632	Hernando, MS (in DeSo...	11,854	38632	Hernando, MS (in DeSo...	14,914
38637	Horn Lake, MS (in DeSo...	8,438	38637	Horn Lake, MS (in DeSo...	13,826
38672	Southaven, MS (in DeSo...	8,104	38672	Southaven, MS (in DeSo...	7,668

Inbound and Outbound Migration

The table below analyzes past and current residents of DeSoto County, MS. The left column shows residents of other counties migrating to DeSoto County, MS. The right column shows residents migrating from DeSoto County, MS to other counties.

As of 2020, 4,715 people have migrated from Shelby County, TN to DeSoto County, MS. In the same year, 3,023 people left DeSoto County, MS migrating to Shelby County, TN. The total Net Migration for DeSoto County, MS in 2020 was 2,386.

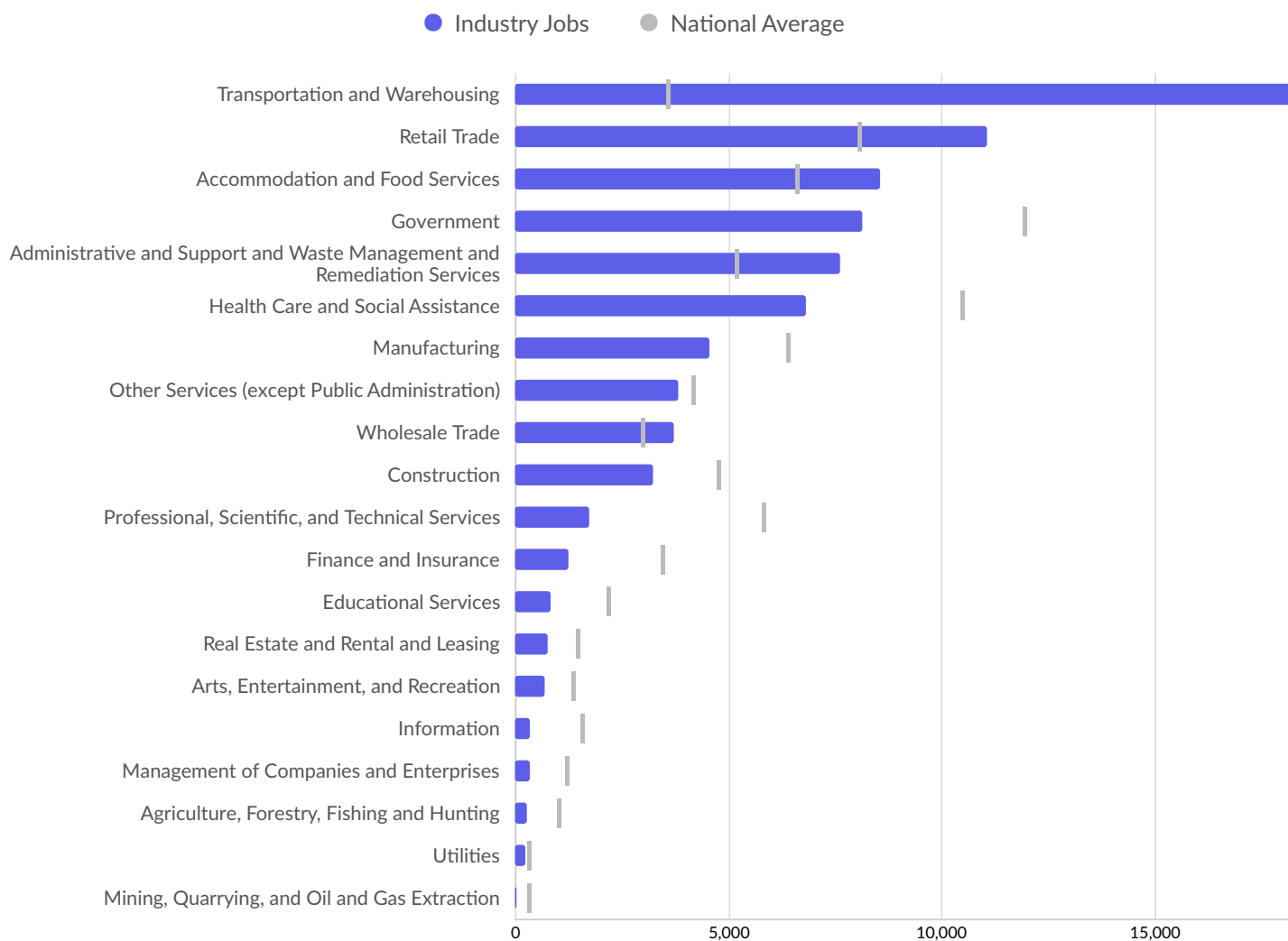


Top Previous Counties	Migrations
Shelby County, TN	4,715
Marshall County, MS	596
Tate County, MS	491
Tunica County, MS	285
Coahoma County, MS	163
Panola County, MS	161

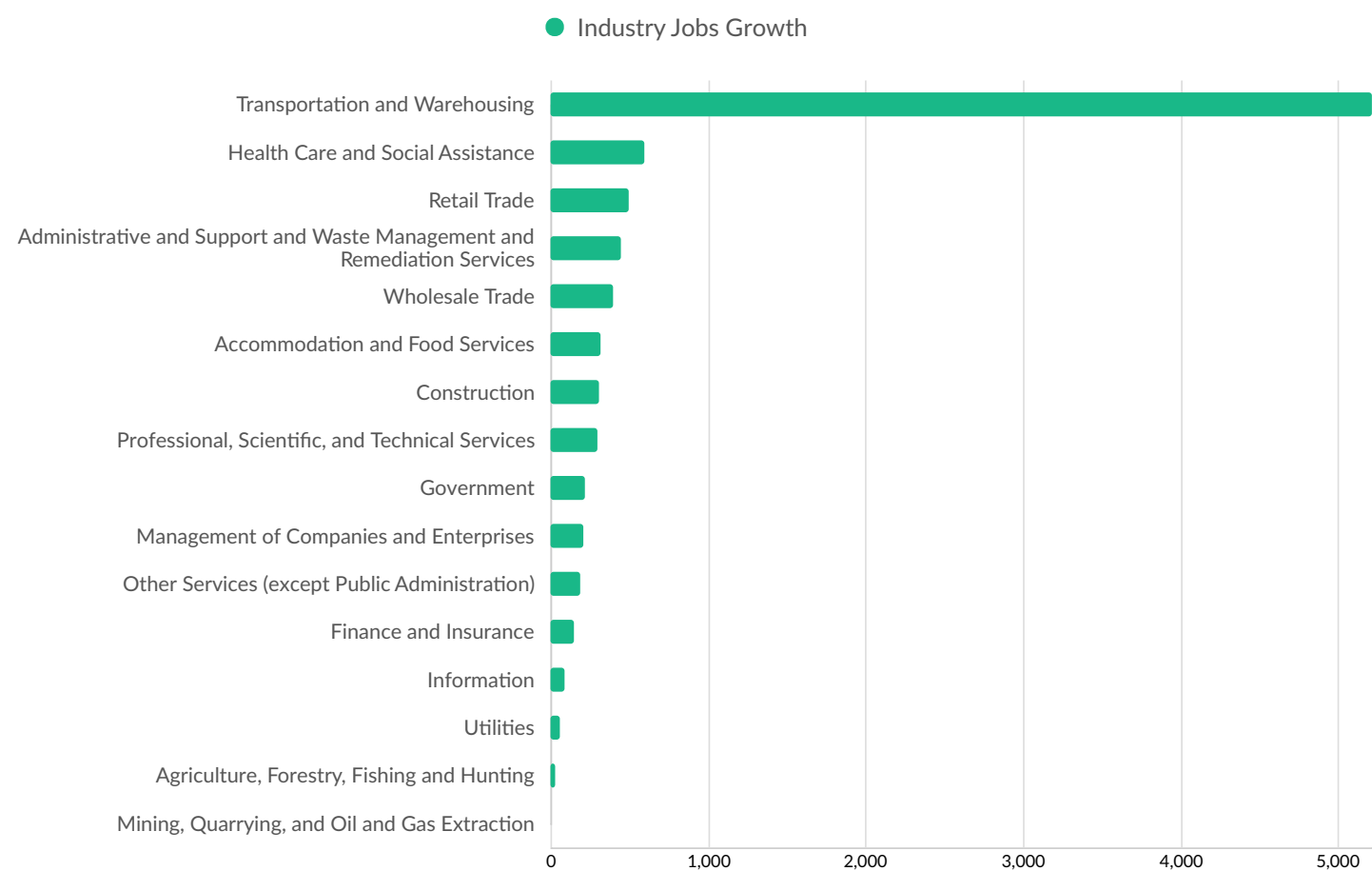
Top Previous Counties	Migrations
Bolivar County, MS	154
Washington County, MS	146
Sunflower County, MS	126
Lafayette County, MS	125
Crittenden County, AR	118
Lee County, MS	98
Tipton County, TN	94
Fayette County, TN	92
Leflore County, MS	83
Top Following Counties	Migrations
Shelby County, TN	3,023
Marshall County, MS	706
Tate County, MS	658
Panola County, MS	182
Tunica County, MS	159
Lafayette County, MS	108
Fayette County, TN	103
Coahoma County, MS	91
Tipton County, TN	81
Davidson County, TN	71
Lee County, MS	65
Crittenden County, AR	65
Dallas County, TX	53
Rankin County, MS	51
Harris County, TX	50

Industry Characteristics

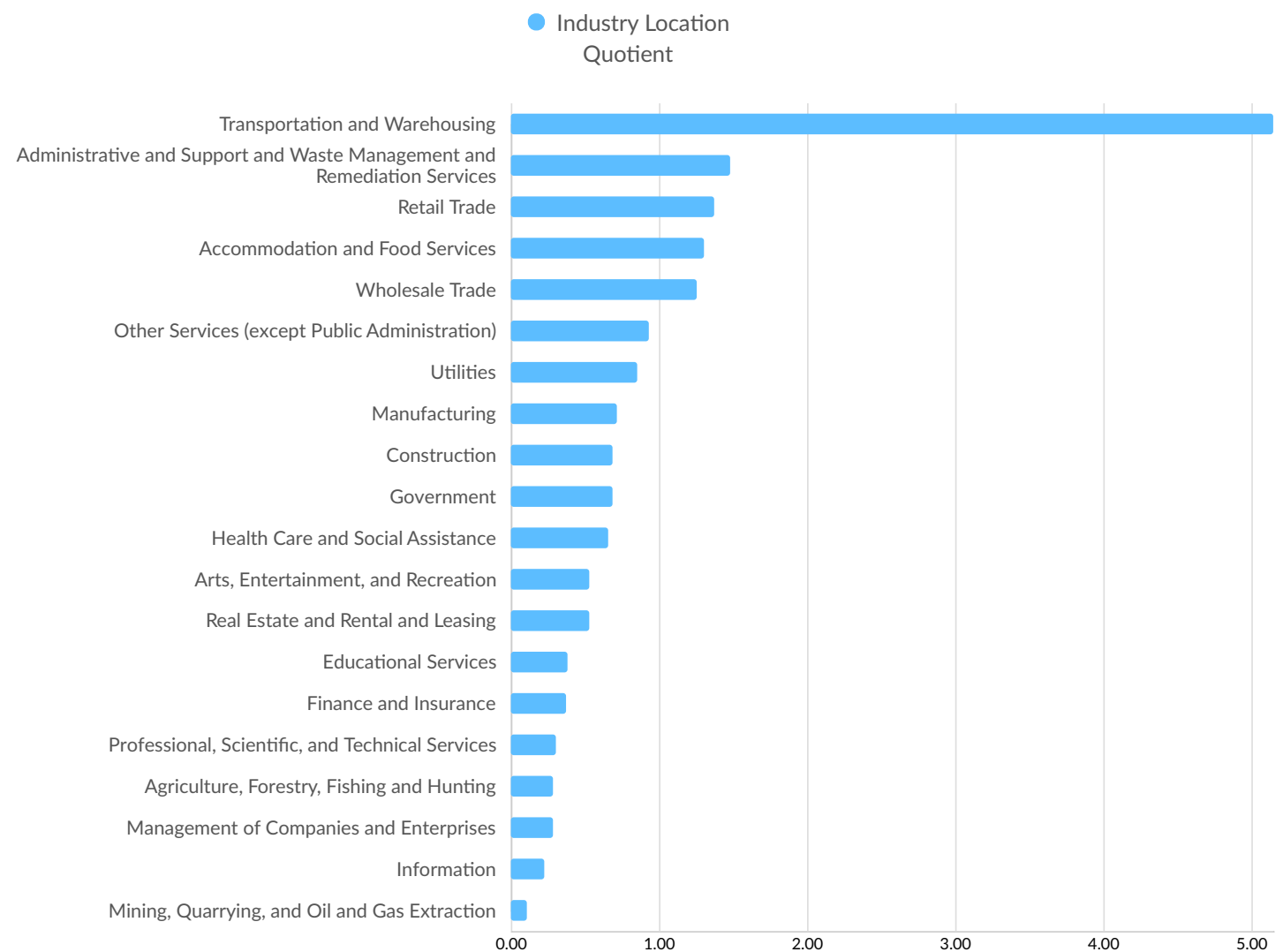
Largest Industries



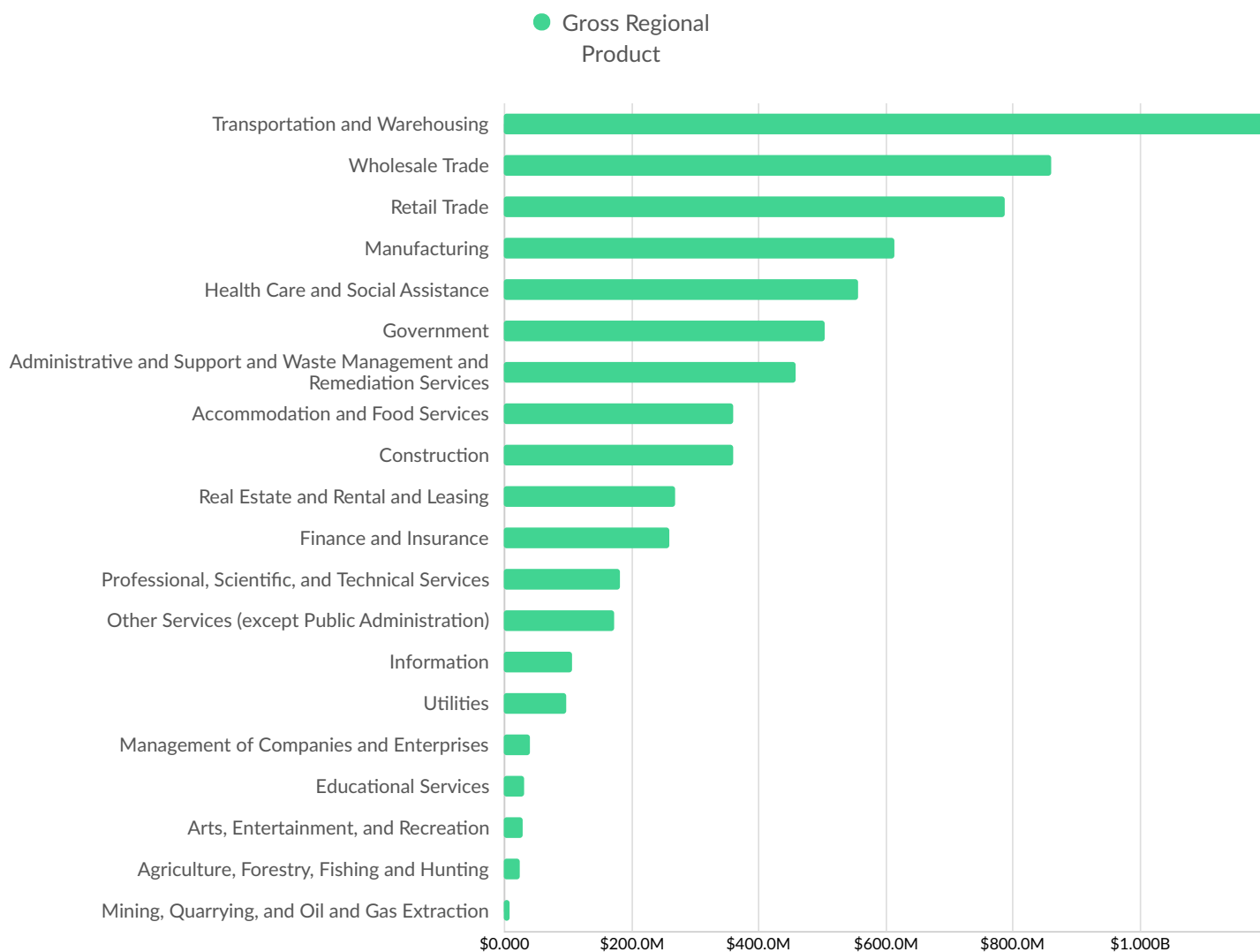
Top Growing Industries



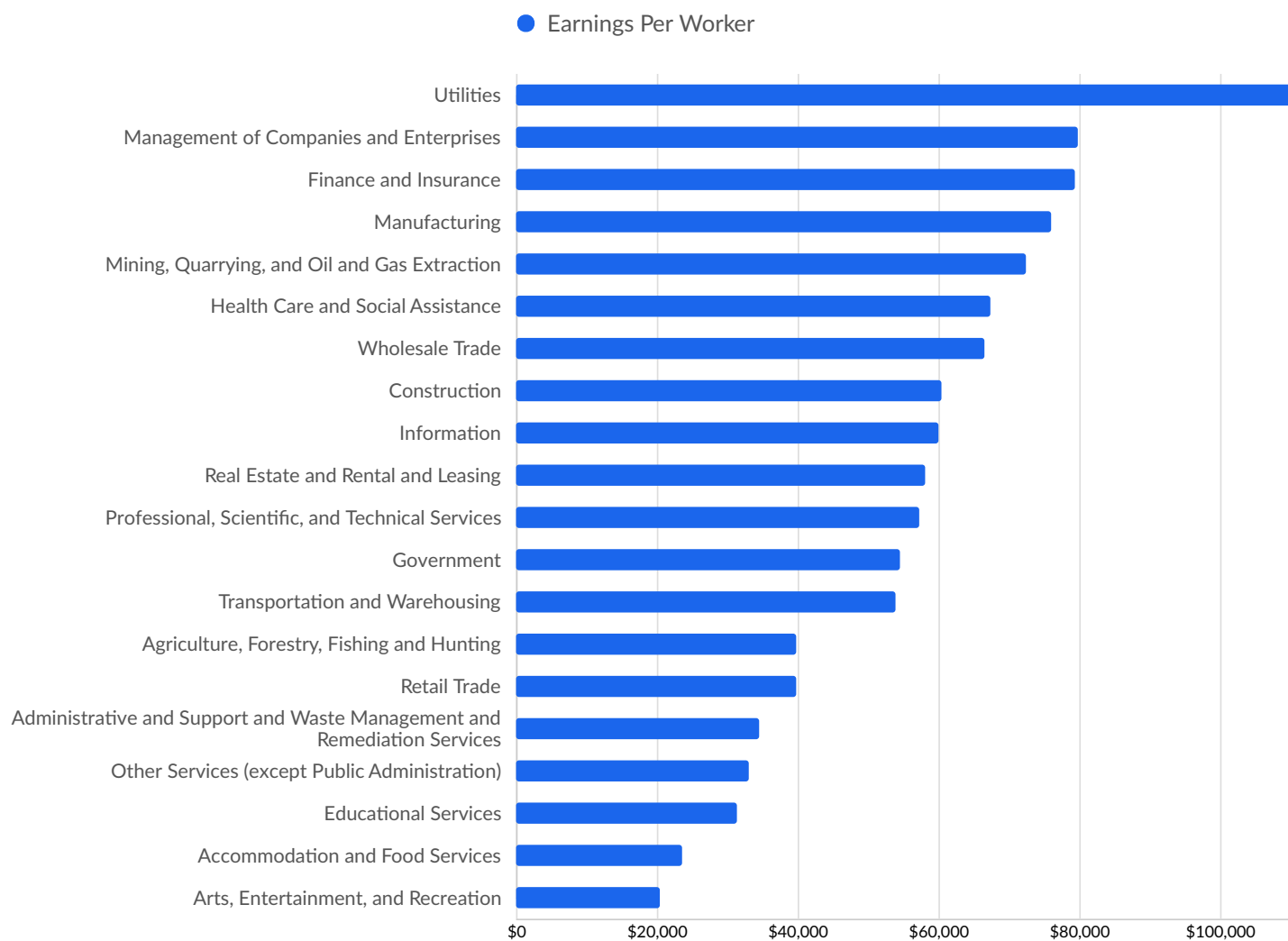
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



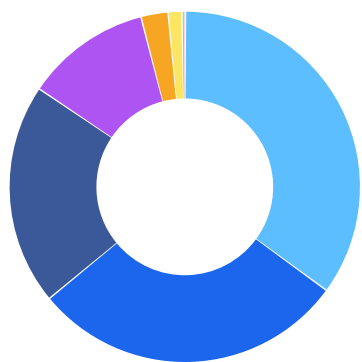
Business Characteristics

11,713 Companies Employ Your Workers

Online profiles for your workers mention 11,713 companies as employers, with the top 10 appearing below. In the last 12 months, 2,401 companies in DeSoto County, MS posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
FedEx	1,496 <div></div>	Randstad	793 <div></div>
Desoto County Schools	748 <div></div>	Baptist Memorial Health Care	545 <div></div>
Baptist Memorial Health Care	426 <div></div>	Walmart	463 <div></div>
Methodist Healthcare	354 <div></div>	Amazon	392 <div></div>
Amazon	243 <div></div>	Methodist Le Bonheur Healthca...	346 <div></div>
Walmart	233 <div></div>	Techtronic Industries North Ame...	326 <div></div>
St. Jude Children's Research Hos...	231 <div></div>	Aerotek	292 <div></div>
Shelby County Schools	226 <div></div>	Teleflex	243 <div></div>
Smith & Nephew	197 <div></div>	SYNNEX	241 <div></div>
Kroger	177 <div></div>	Aya Healthcare	224 <div></div>

Business Size

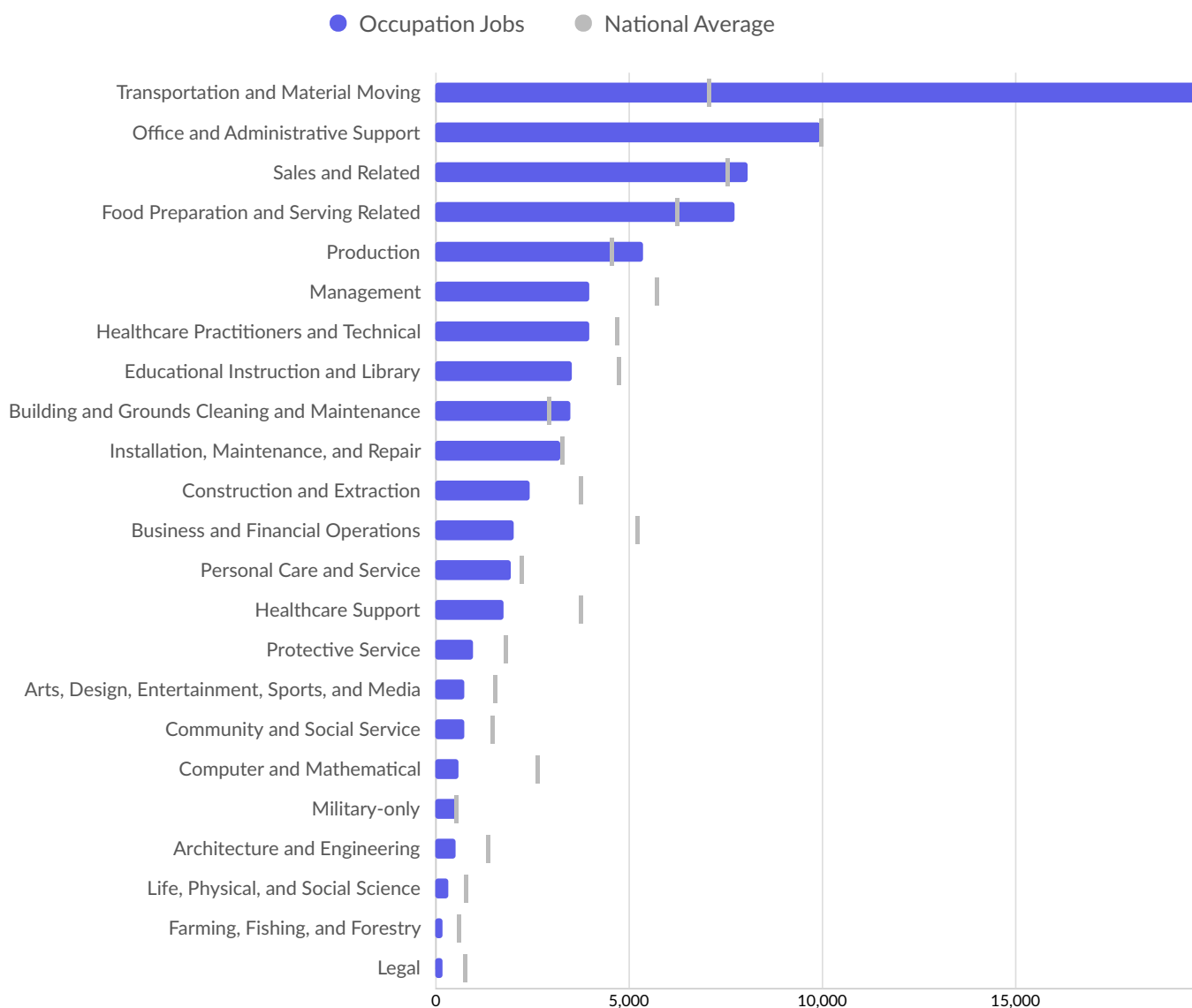


	Percentage	Business Count
1 to 4 employees	35.0%	1,932
5 to 9 employees	29.0%	1,601
10 to 19 employees	20.4%	1,127
20 to 49 employees	11.5%	638
50 to 99 employees	2.5%	138
100 to 249 employees	1.3%	70
250 to 499 employees	0.2%	12
500+ employees	0.1%	6

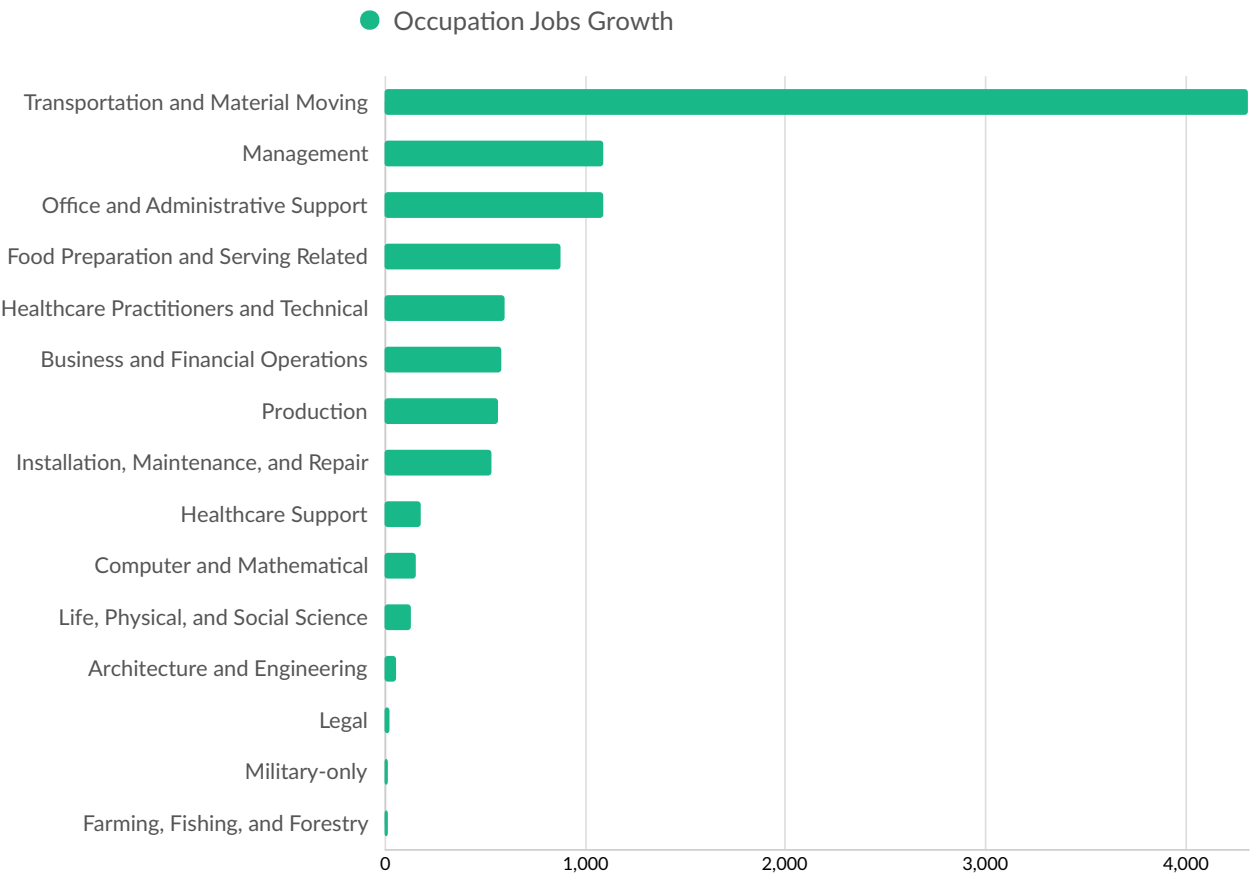
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

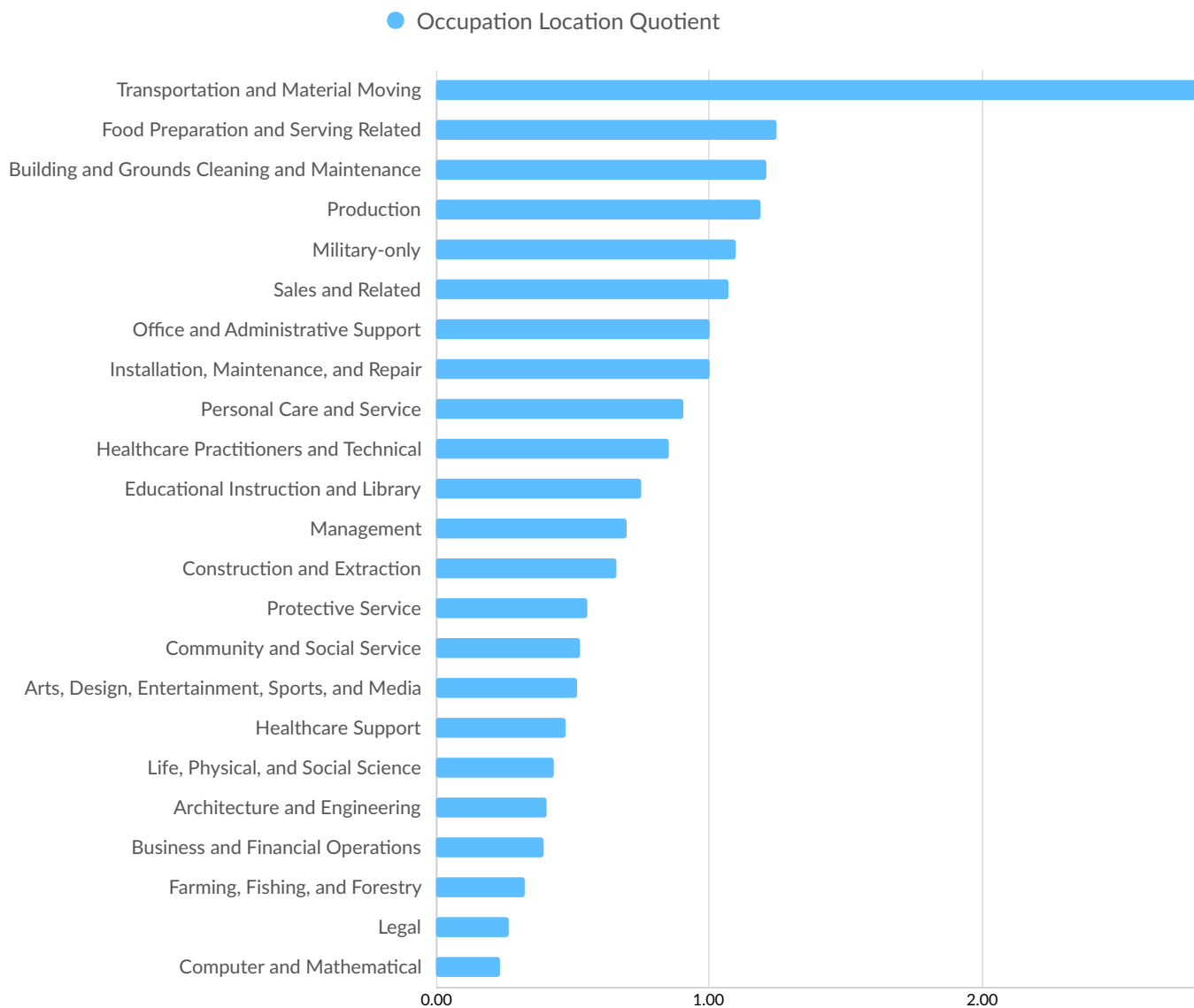
Largest Occupations



Top Growing Occupations



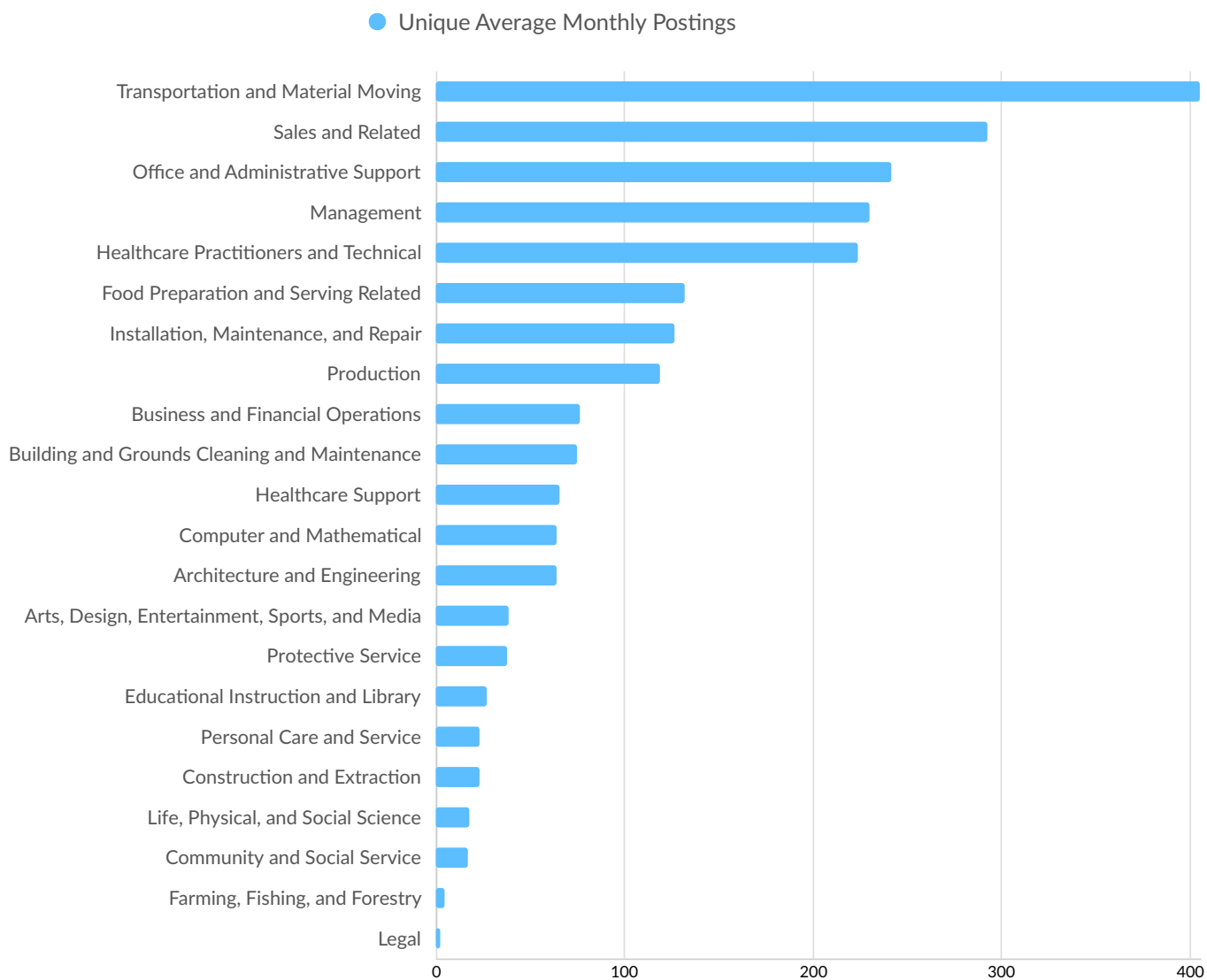
Top Occupation Location Quotient



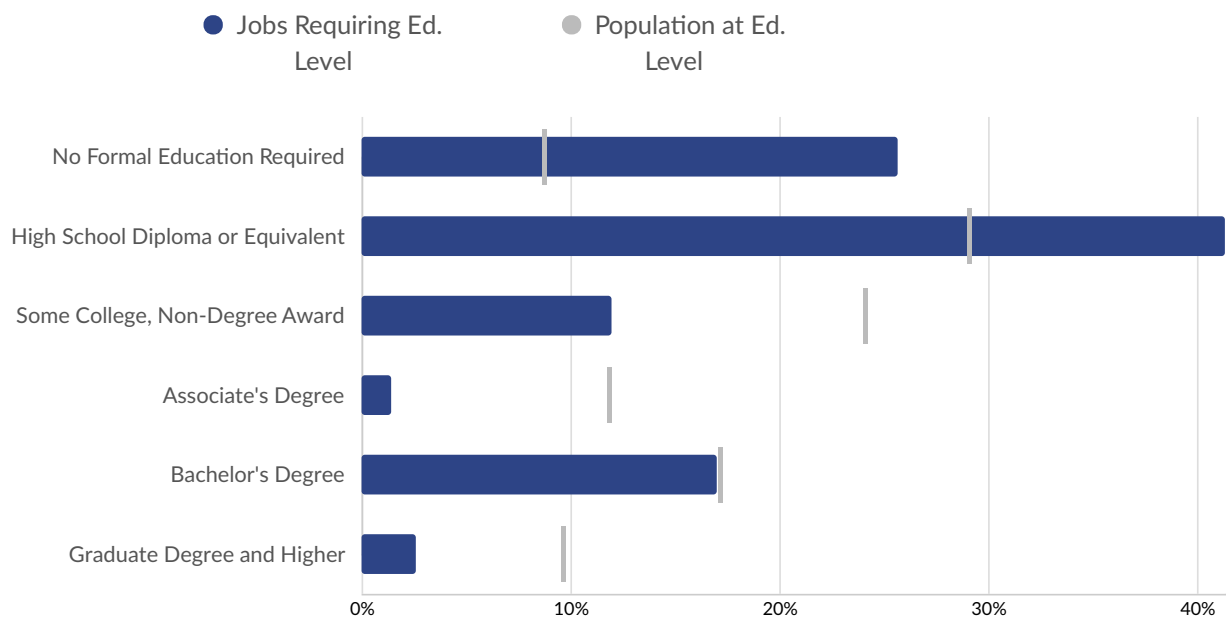
Top Occupation Earnings



Top Posted Occupations

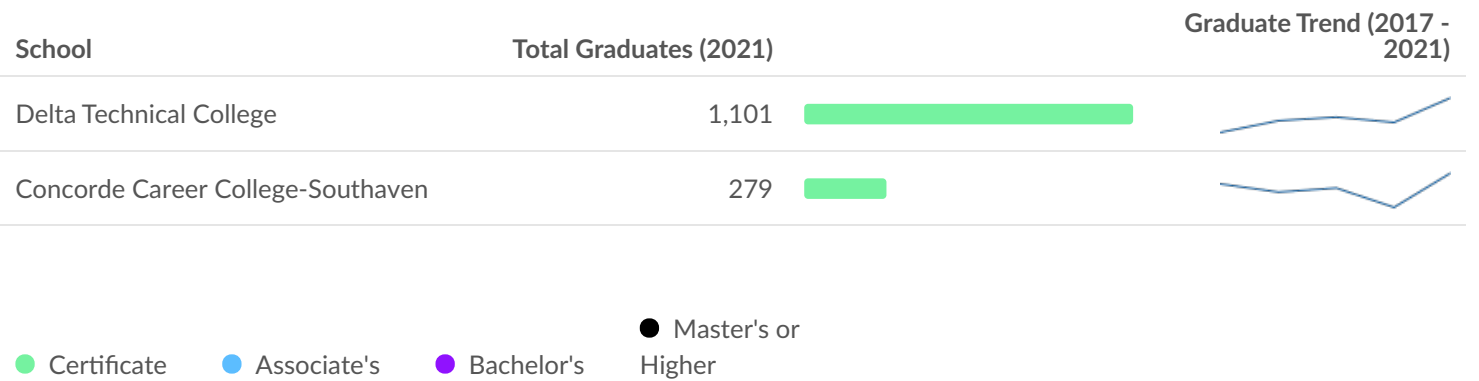


Underemployment



Educational Pipeline

In 2021, there were 1,380 graduates in DeSoto County, MS. This pipeline has grown by 110% over the last 5 years. The highest share of these graduates come from "Medical/Clinical Assistant" (Certificate), "Truck and Bus Driver/Commercial Vehicle Operator and Instructor" (Certificate), and "Dental Assisting/Assistant" (Certificate).



In-Demand Skills

